

Financial Delegations Policy

DS Standard 8 - Effective corporate governance through sound and visible management systems and practices.

Community Connection's Position

Community Connection will ensure that the financial management and operations of the Association are transparent and comply with regulations 13 and 14 of the Disability Services Act 2006.

Delegations

The Committee of Management will delegate to the Manager authority to expend funds on allocated budget items for each financial year as passed at a Committee Meeting.

The Committee will further delegate to the Manager authority to expend funds on non-budgeted items to an amount to be decided at a Committee Meeting up to \$3000 in one financial year.

The Manager will delegate to the Financial Coordinator authority to expend funds on allocated budget items.

Internal Controls

The Association will have internal controls to prevent misuse or misappropriation of funds, including accurate and up to date accounting and financial record keeping systems.